



# Central Christian Church

Come. Let's make a world of difference!

## Central Christian Church Permanent Funds

### Unrestricted

- ANNUAL OPERATING BUDGET
- MISSION/OUTREACH

### Restricted

- ASHBY
- DARRACH
- JOHN GAGE
- MOORE
- BEAM
- JOHN/META SPEICHER
- K.S. DISCRETIONARY
- HILL
- INMAN

# Central Christian Church's Unrestricted and Restricted Fund Descriptions

Central Christian's Trustees are stewards of the Church's Unrestricted and Restricted Funds that are used to further Central's mission. Set forth below is an explanation of each of these funds, which are open for donations.

## Unrestricted Fund

The Unrestricted Fund provides an opportunity for unrestricted gifts and bequests to accumulate, with earnings supporting the needs of the Church, including: Facilities Management, Annual Operating Budget, and Outreach.

## Restricted Funds

These funds were established by the donor(s) with a specific missional intent. The year each fund was established and the corpus (main account value amount) are denoted in parenthesis. Each fund is open for further donations to support the mission of the particular fund. While market conditions may impact the level of earnings on any given year, the Trustees are committed to preserving the corpus and the donor's gifting instructions for each fund. 10% of the annual account earnings are added back to the corpus to allow for account growth.

1. **Samuel & Ida Ashby Trust Fund** (1963 – \$26,000) – At least 45% of the annual account earnings of this fund are used for debt reduction.
2. **Darrach Trust Fund** (1951 – \$50,000) – At least 45% of the earnings of this fund are used for debt reduction.
3. **John Gage Memorial Fund** (1991 – \$2,365) – At least 45% of the earnings of this fund are used for the music program and 45% of the earnings are unrestricted.
4. **Carrie Moore Fund** (1961 – \$16,978) – This fund is used to support ministerial education and the operational fund.
5. **Mary Jane Beam Fund** (1968 – \$10,000) – This fund is used for the flower fund.
6. **John & Meta Speicher Fund** (1970 – \$5,000) – This fund is used for benefit of the choir.
7. **K.S. Discretionary Fund** (2000 – \$8,831) – At least 90% of the earnings of this fund are used to support the pastor's discretionary fund.
8. **Norman Hill Memorial Fund** (1975 – \$89,673) – 90% of the earnings of this fund are used for maintenance & operation of Central's building.
9. **Inman Fund** (1995 – \$3,005) – At least 10% of the earnings of this fund are used for the abiding memorial fund and 80% for education.